



**SUMMERSIDE RESIDENTS ASSOCIATION
ANNUAL GENERAL MEETING
Wednesday, June 21, 2017 @ 7:00 PM
Lake Summerside Beach Club
1720 88 Street SW**

Meeting Minutes

1. President of the Board of Directors Peter Tsoukalas acted as Chairperson of the meeting. The Annual General Meeting was called to Order at 7:10 p.m.
2. The Chairperson asked Triona Cosgrave to act as Secretary of the meeting.
3. The Chairperson requested Kaleb Moore to act as Scrutineer for the meeting, with the consent of the Voting Members. As there was no objection, the Chairperson appointed Kaleb Moore as Scrutineer.
4. The Chairperson stated that unless otherwise specified, all items to be approved by the Voting Members are by way of ordinary resolution, requires at least 50% of the Voting Members or ten percent (10%) present in person or by proxy to vote in favour. The Chairperson stated that votes are to be by show of voting cards, or by poll if demanded by 10% of the Voting Members.
5. The Chairperson asked for a motion dispensing with reading of the Notice calling the meeting. Sue Harty so moved. Denise Stefanic seconded the motion. The Chairperson declared the motion carried.
6. The Secretary Triona Cosgrave provided proper proof of mailing the Notice of the Meeting to the Members.
7. The Chairperson then stated that pursuant to the Association's articles, the lesser of twenty (20) or ten percent (10%) of the Voting Members either personally present or represented by proxy constitutes a quorum, and that at least 20 Voting Members either present or represented by proxy would constitute a quorum. The Chairperson asked the Scrutineer for his report. The Scrutineer reported that there were **265** Voting Members either present at the meeting, or represented by proxy. Specifically, there were **157** Brookfield votes, in respect of lots registered in the name of Brookfield; there were **38** Voting Members represented in person at the meeting, and **39** represented by proxy.
8. The Chairperson declared the meeting to be duly called and properly constituted for business.
9. The Chairman proposed that the Members approve the Minutes of the Annual General Meeting held on June 27th, 2016, appended to the Notice of Meeting and Information Circular. Jim Anderson motioned to approve the Minutes of the Annual General Meeting held on June 27th, 2016. Lisa Dougan seconded the motion. The Chairperson declared the motion carried.
10. The Chairman asked for a motion to dispense with reading of the Directors' Report for June 27, 2016 to June 21, 2017, also appended to the Notice of Meeting and Information Circular. Eric Bergen moved that the reading of the Director's Report be dispensed with. Rajeev Chadha seconded the motion. The Chairperson declared the motion carried.
11. The Chairperson then proposed to receive, as information, the Auditor's Report and Financial Statements of the Association for the year ended December 31, 2016. Kaleb Moore then reviewed the Financial Statements and the Board answered related questions.
12. The Chairperson indicated that the next item of business was the election of Directors. The Chairperson stated that ten (10) Directors be elected and serve until the next Annual General Meeting of the Association. The Chairperson asked for a motion to this effect. Rajeev Chadha moved that up to ten (10) Directors be elected to serve until the next Annual General Meeting of the Association. Dipen Parekh seconded the motion. The Chairperson declared the motion carried.
13. The Chairperson stated that the Following members in good standing put their names forward to be nominated to serve as Resident directors on the board of directors:
 - Barry Burns
 - Carlee Gonnet

- Greg Miskie
- Kristin Shandro
- Lorie Laybolt
- Marc Chalifoux
- Nicole Cebuliak
- Rajeev Chadha
- Rajesh Jaiswal
- Rhonda Navratil
- Sean Chilton

14. The Chairperson then asked for a motion to elect as Directors, the persons nominated, to hold office for a one-year term or until their successors are elected or appointed. Isabelle Joly so moved. Rob Pgrass seconded the motion. The Chairperson declared the motion carried.
15. The Chairperson then asked for a motion that nominations be closed. Denise Stefanic moved that the nominations for Directors be closed. Jim Anderson seconded the motion. The Chairperson declared the motion carried.
16. The Chairperson then asked the nominees to introduce themselves and give a quick explanation as to why they would like to serve on the board.
17. The Chairperson stated that the nomination of additional Directors requires an election, as eleven (11) persons have been nominated and only seven (7) Resident Directors are required. The vote was then moved to a ballot – each Voting Member (Brookfield Residential Directors abstained from voting) in attendance of the AGM was given a ballot form when they arrived at the Meeting. The Chairperson confirmed everyone had a ballot and went over the voting instructions with the Members, asking that the ballots be delivered to the Scrutineer upon completion. All of the ballots were filled out, collected and given to the Scrutineer who then privately tallied the votes, including those from proxies submitted. The Scrutineer then notified the Chairperson of the results. The Chairperson then declared that Rhonda Navratil, Carlee Gonnet, Barry Burns, Gregory Miskie, Sean Chilton, Lori Laybolt & Marc Chalifoux had received the most votes to be elected to serve on the Summerside Residents Association Board of Directors for a one-year term, or until their successors are elected or appointed.
18. The Chairperson then asked for a motion to elect as Directors, the persons nominated, and who had received the most votes from the ballot, to hold office for a one-year term or until their successors are elected or appointed. Colleen Anderson so moved. Lisa Dougan seconded the motion. The Chairperson declared the motion carried.
19. The Chairperson then stated that the next item on the Agenda was the appointment of the Auditor. The Chairperson asked for a motion that the Board of Directors appoint BDO Canada as Auditor for the fiscal period ending December 31, 2016, and that the Directors be authorized to fix remuneration. Dipen Parekh so moved. Greg Miskie seconded the motion. The Chairperson declared the motion carried.
20. The Chairperson then asked if there was any further business to transact at the Annual General Meeting of the Association. There was none.
21. The Chairperson then asked for a motion to terminate the meeting.
22. At 8:03 p.m., Jim Anderson moved that the meeting be terminated. Dipen Parekh seconded the motion. The Chairperson declared the motion carried, and the meeting adjourned.