

**SUMMERSIDE RESIDENTS ASSOCIATION  
2021 BUDGET**

**REVENUE**

Membership Fees	1,712,140
Rental and Programs	159,207
Other Income	25,680
<b>TOTAL ESTIMATED REVENUE</b>	<b>1,897,028</b>

**EXPENSES**

Salaries and Benefits	812,505
Property Taxes	103,022
Programs	142,859
Beach Club Maintenance	188,112
Administration	161,371
Professional Fees	27,500
Advertising and Promotion	1,050
Utilities	51,500
Insurance	20,830
Repairs and Maintenance	30,338
<b>TOTAL ESTIMATED OPERATING EXPENSES</b>	<b>1,539,087</b>

Mortgage Principal Repayments	195,250
CEBL Loan	-
Interest Expense	71,510
Capital Expenditures	90,000
<b>TOTAL ESTIMATED PROJECT SURPLUS</b>	<b>1,181</b>