



**SUMMERSIDE RESIDENTS ASSOCIATION
ANNUAL GENERAL MEETING
Thursday, October 13, 2022 @ 7:00 PM
Via Zoom**

Meeting Minutes

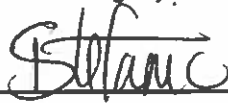
1. Marc Chalifoux introduced himself, President of the Summerside Residents Association, and would be chairing the AGM. He then introduced the current Summerside Resident Directors present: Amanda Kraayenbrink (Treasurer, SSRA), Denise Stefanic (Secretary, SSRA), Ryan Devlin, Rob Pangrass, Amber Lee, Lara Suriyakumaran, and Barry Burns. Rob Wyatt and Balraj Mann were noted as absent.
2. The Chairman called the meeting to order at **7:10pm**.
3. The Chairman explained that two meetings would be held. The first would be the official AGM which involves approving last year's minutes, reviewing the audited financial statements, the election of Residents to the Board of Directors, and appointment of the Auditor for 2022. After the formal part of the AGM, there would be an informal session where there will be additional introductions, a Residents Association update, and a presentation from our contracted biologists, Aquality. There will also be a Question and Answer session. In the interest of time and organization, participants were asked to pre-submit their questions when they registered. If there were any further questions, best effort would be given to address them. Finally, the General Manager's, Brett Wheadon, contact information was offered should any other questions be brought forward.
4. The Chairman explained that during the Annual General Meeting held two years ago on September 24th, 2020, it was approved by special resolution to amend the Summerside Residents Association bylaws to include a provision for hosting future member meetings through a virtual platform, as required. Zoom has been a successful platform for attendance and because there is still concern for Covid-19 spread, the Board decided to once again use Zoom for the AGM. Zoom function and Zoom Polls were explained to attendees.
5. The Chairman asked Denise Stefanic to act as Secretary for the meeting.
6. The Chairman asked Amanda Kraayenbrink to act as Scrutineer of this meeting. For the information of the Meeting, unless otherwise specified, all items to be approved by the Voting Members are by way of ordinary resolution, which requires at least 50% of the Voting Members present or by proxy, to vote in favour in order to pass the motion. Tonight, all "in-person" votes will be conducted and tallied through "Zoom polls". To ensure audio clarity for all participants, motions during tonight's meeting will be made and seconded by a current Resident Director; however, we do encourage full participation from all voting members, and ask you to vote for each motion when instructed to do so through Zoom polls.
7. The Chairman asked for a motion to dispense with the reading of the Notice to call the meeting. Moved by Ryan Devlin. Seconded by Denise Stefanic. Motion carried unanimously.
8. The Chairman asked the Secretary to provide proper proof of mailing of the Notice of the Meeting to the Members. The secretary confirmed that she had Proof of Notice, including email and regular post as needed. The Chairman then asked that it be filed in the Minute Book along with the Minutes of this meeting.
9. The Chairman stated that pursuant to the Articles of Association of the SSRA, the lesser of 20 Voting Members, or ten (10%) percent of the Voting Members, either personally present or represented by proxy, shall be quorum. For this meeting, at least 20 Voting Members will be required and "personally present" shall mean in attendance virtually at this Zoom meeting. The Chairman asked the Scrutineer for her report. The Scrutineer reported that there are 0 Brookfield votes in respect to

lots registered in the name of Brookfield, 28 Voting Members represented in person and 11 represented by proxy for a total of 39 votes. Quorum is present.

10. The Chairman professed the meeting to be duly called and properly constituted for business.
11. The Chairman asked that the Members approve the Minutes of the AGM held October 6, 2021, which were available for review on the SSRA website and in the 2022 AGM package mailed to residents either via email or post. Barry Burns motioned to approve the Minutes of the AGM held October 6, 2021. Seconded by Rob Pangrass. Motion carried unanimously.
12. The Chairman requested for a motion to dispense with the reading of the Director's Report dated September 19, 2022 which was available for review in the 2022 AGM Package. Lara Suriyakumaran moved that reading of the Director's Report was dispensed with. Denise Stefanic seconded. Motion carried unanimously.
13. The Chairman then proposed to receive, as information, the Auditor's Report and Financial Statements of the Association for the year ended December 31, 2021. Amanda Kraayenbrink reviewed the Financial Statements and answered questions.
14. The Chairman moved on to the Election of Directors. The SSRA is authorized to have a minimum of three (3) Directors and a maximum of ten (10) Directors on the Board. It has been proposed by the Board that the SSRA establish ten (10) as the number of Directors to be elected to serve staggered two-year terms until the next Annual General Meeting. This is consistent with the 'Directors Section', starting on page ten of the Articles of Association. The Chairman requested a motion to this effect. Amanda Kraayenbrink moved that up to ten (10) Directors be elected to serve staggered 2-year terms until the next AGM of the Association. Barry Burns seconded the motion. Motion carried unanimously.
15. The Chairman explained that, according to the current SSRA Articles of Association, the Board of Directors are elected for a two-year term. As elected on October 6, 2021, the following persons are the current Resident Directors of the Company who are entering their second year of term:
 - Balraj Mann
 - Amber Lee
 - Ryan Devlin
 - Rob Wyatt
 - Denise Stefanic
16. The following persons are the current Resident Directors of the Company who are seeking re-election:
 - Amanda Kraayenbrink
 - Rob Pangrass
 - Marc Chalifoux
17. The following Members in good standing have put their names forward to be nominated as Directors of the Association for the total of five (5) vacant Director positions:
 - Kimberly Mosicki
 - Josh Noble
 - Dorothy Pinto
 - Celine Danko
18. The Chairman asked if there are any further nominations. There are none. The Chairman then asked that nominations be closed. Rob Pangrass motioned that the nominations be closed. Marc Chalifoux seconded the motion. Motion carried unanimously.
19. The Chairman thanked the nominees for putting their names forward and invited each to introduce themselves and give a brief explanation as to why they would like to serve with the Board.
20. The Chairman reiterated that up to five (5) candidates may be selected when voting in the election on Zoom polls and offered that if a voter does not want to cast a ballot to elect any of the candidates, please select abstain. The number of votes each candidate will not be shared. The results of the election via Zoom 'Polls' as presented to the scrutineer who

privately tallied the votes, including those from proxies. The Chairman then declared that Marc Chalifoux, Amanda Kraayenbrink, Rob Pangrass, Kimberly Mosicki, and Dorothy Pinto had received the most votes to be elected to the Summerside Residents Association Board of Directors.

21. The Chairman requested for a motion to appoint as Directors, the persons elected. Denise Stefanic moved that the residents elected be appointed as Directors of the Association, to hold office for a two-year term or until their successors are elected or appointed. Motion seconded by Amber Lee. Motion carried unanimously.
22. The Chairman congratulated the new Directors and reminded them that there would be a post-AGM Board Meeting immediately following the Q & A portion of the AGM.
23. The Chairman stated that the next item on the Agenda is the appointment of the Auditor. The Chairman requested a motion that the Board of Directors appoint BDO Canada as the Auditor for the fiscal period ending December 31, 2022, and that the Directors be authorized to fix their remuneration. Ryan Devlin motioned and Denise Stefanic seconded. The motion was carried.
24. The Chairman asked if there is any further business to transact at this Annual General Meeting of the Association. There was none.
25. The Chairman requested a motion to terminate the meeting. Amber Lee motioned to terminate the meeting. Barry Burns seconded.
26. The Chairman declared the motion carried and the meeting adjourned at **8:07pm**.



Denise Stefanic, Secretary